



**TENDER FOR SALE OF CAR – OFFER LETTER BY THE TENDERER**

**Last date for submitting tender – 02.02.2018 up to 02.00 pm.**

Submitted by Mr/Mrs/Miss/Messrs: .....

**Full name and address**

.....  
.....  
.....  
.....

1. I/We, Mr./Mrs./Miss. \_\_\_\_\_  
 ) **have read the terms and conditions on the basis of which** the vehicle, the full description of which is given in this tender, is offered for sale. In token of my / our acceptance of the terms and conditions, **enclosed herewith the signed terms & conditions as per Tender.**
2. I / We hereby make the tender (offer) for the purchase of the vehicle at the price quoted below and agree to hold this offer open for your acceptance and if successful, agree to take delivery of the vehicle in accordance with the time schedule to be intimated by you.
3. I/We hereby enclosed of my /our copies of citizenship and or copies of co’s registration, PAN/VAT Certificate and Memorandum of Articles and other relevance document.
- 4 Demand draft/ Managers Cheque No. ....dated ..... drawn by ..... Bank .....branch for Rs. .... (Rupees in Words ..... only) favouring **“The oriental Insurance Company Limited”** is enclosed as Earnest Money Deposit for the due performance of the tenderer.  
**Note : Minimum Earnest Money of 5% of the Bid Value of the Car shall be remitted by means of Demand draft/ Managers Cheque favouring “The oriental Insurance Company Limited”. The Demand draft/ Managers Cheque shall not be dated earlier than the auction notice and shall be payable in Kathmandu only.**

**SIGNATURE OF THE TENDERER**



**FINANCIAL BID FOR SALE OF CAR**

**DESCRIPTION OF CAR TENDER**

REGN NO.\_ Ba 6 cha 3636

MAKE / MODEL: Toyota Corolla LX Sedan

VEHICLE PRICING as below:

Description of items	Quoted Amount (Rs.)	13% VAT (NRs.)	Total Amount (NRs.)
	A	B	C = A+B
Car Regn No . Ba 6 cha 3636			

Min Reserved Price : Nrs.18,00,000/- ( Excluding VAT)

Demand draft/ Managers Cheque No. ....dated ..... drawn by  
 ..... Bank .....branch for Rs.  
 ..... (Rupees in Words .....  
 ..... only) favouring "The oriental Insurance Company Limited" is enclosed as  
 Earnest Money Deposit for the due performance of the tenderer.

TENDER AMOUNT (in words)

Rupees ..... Only

Dated .....

SIGNATURE OF THE TENDERER

NAME .....

ADDRESS:.....

.....

PHONE NO. ....

E-MAIL: .....

SIGN OF WITNESS

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Signature and Seal Of The Tenderer



## **TERMS AND CONDITIONS**

1. Tender should be filled only in the Tender Forms prescribed by OICL and the same can be obtained from our country office at Sunrise Bizz Park, 1st Floor, Charkhal, Dillibazar, and P.O. Box: 165, Kathmandu, Nepal. Also the application form can be downloaded from Tender Section Under Quick Links of [www.orientalinsurance.com.np](http://www.orientalinsurance.com.np).
2. **Along with the tender earnest Money of 5% of the Bid Value of the Car shall be remitted by means of Demand draft/ Managers Cheque favouring “The oriental Insurance Company Limited”. The Demand draft/ Managers Cheque shall not be dated earlier than the auction notice and shall be payable in Kathmandu only.**
3. Tenders complete in all respects should be enclosed in a sealed cover super scribed thereon as “TENDER FOR CAR SUBMITTED IN RESPONSE TO TENDER NOTICE FOR VEHICLE Reg. no. \_\_\_\_\_ to be submitted at our country office Sunrise Bizz Park, 1st Floor, Charkhal, Dillibazar, and P.O. Box: 165, Kathmandu, Nepal before the last date 02-02-2018 14:00Hrs.
4. OICL reserves the right to reject any or all the tenders without assigning any reasons thereof, OICL reserves the right at its discretion to call for fresh set of tenders or to sell the vehicle by public auction or to withdraw vehicle from sale.
5. If the tender is accepted, the same will be intimated to the successful tenderer.
6. Successful tenderers will be required to deposit the full amount of the tender within 10 days or on or before the date and time specified in the letter intimating acceptance of tender. Upon deposit of the full amount as aforesaid and upon production of the intimation letters, the tenderer shall take delivery of the vehicle. Failure to deposit the amount within the time specified shall be construed as breach and the tender will be deemed cancelled.
7. No extension for making the payment after the period, as stipulated in Para (5) above will be granted or the successful tenderer will not be allowed to make part payments. However OICL may, in its sole discretion, entertain and consider request for extension of time for not more than 10 days for making payment provided:-
  - a. The request has been made in writing and duly signed by the successful bidder himself.
  - b. The request has been received before the specified time limit for making the payment.
  - c. The request is accompanied with a Minimum deposit of 25% of the total bid amount. This 25% deposit will be liable for forfeiture if the balance amount is not paid and the vehicle is not taken delivery within the extended period of time which shall not, in any case exceeds 10 days without prejudice to OICL’s right to claim damages for breach of contract and expenses of resale of the vehicle without further notice.
8. If the H1 bidder did not honor the offer letter of OICL or did not remit the Bid amount or refused to pay the amount within the stipulated time, in such case, OICL may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate & complete the sale formalities.
9. OICL does not give any warranty as to the description, condition or accuracy of details regarding the vehicle given in the schedule and vehicle is sold on “as is where is” basis. The tenderer shall be



deemed to have satisfied himself on these points including the vehicle offered for sale. No sale shall be invalidated by reasons of any error or default in description thereof in THE SCHEDULE HERE TO AND NO COMPENSATION SHALL BE PAYABLE IN RESPECT OF ANY SUCH DEFAULT OR ERROR OR MISDESCRIPTION.

10. THE TENDERER SHALL HAVE TO VERIFY THE TAX PAID. INSURANCE COVER ETC. from the documents of each vehicle available at the above address before submitting the tender. No further claims shall be entertained in this regard after the tender opening.
11. Tender once submitted cannot be withdrawn on any account.
12. The delivery of the vehicle shall be given ex-garage to the tenderer / or his / their duly authorized representative whose signature must be attested by the tenderer. The driver, etc, will have to be arranged by the tenderer himself. The removal of the vehicle will have to be completed within 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.
13. The amounts in the tender forms are recommended to be filled both in words and in figures failing which the tender may be rejected. All corrections may be attested with date of such corrections. COMPLETE ADDRESS with TELEPHONE / CELL numbers OF THE TENDERER MUST BE GIVEN IN BLOCK LETTERS.
14. **The vehicle will be transferred in the name of the tenderer only. For name transfer the OICL will give 10 days from the Date of Sale Receipt. After showing the name transfer in favor of tenderer the vehicle will be delivered.**
15. In token of the tenderer having read, understood and accepted the terms and conditions, the tenderer should sign below and enclose the same along with the tender, if not, the tender will be rejected on that grounds.
16. The successful bidder has to bring the sale letter and other required forms by himself.
17. Details of the Car to be disposed on as is where basis are as below:

Car-Make/Model	Registration No.	Year of purchase	Remarks	Reserve Price
Toyota Corolla LX Sedan	Ba 6 cha 3636	2007	Insurance valid up to 07.09.2018 And Blue Book is updated	Nrs.18,00,000/-

**SIGNATURE OF THE TENDERER**